
Rules for Gold Patron Sealed 'Best and Final' Auction:

- Only one bid per company will be accepted.
- The closing time for the bid will be 17:00 Wednesday 12th September 2018.
- All bids must be sent, via post in a sealed envelope to: CEO Gold Patron, Isle of Wight Chamber of Commerce, Mill Court, Furrilongs, Newport, Isle of Wight, PO30 2AA.
- The minimum bid value must be £10k + VAT to be considered.
- If there are no bids of the qualifying amount, then the Gold Patronage will be left open and filled via a new process.
- The wording of the bid shall be: We (x) submit a bid of £x for the right to be the Isle of Wight Chamber of Commerce Gold Patron, commencing 1st October 2018 for a period of one calendar year. We confirm the offer is signed below by an Executive with the authority to bind us to this offer. The results of this auction should be returned to (x) at the following email address: (x)
- All envelopes will be opened 09.00 Thursday 13th September 2018 in the office of the IW Chamber, by the CEO and in the presence of 2 other Chamber staff witnesses.
- If by chance the highest bids are identical, then the party who submitted the bid first, as per the stamped date on the envelope of the entry, will be determined the winner.
- If the date is also the same, then the impacted parties will be informed of this outcome and a mutually agreed process of drawing lots will be executed.
- The results of the Auction will be communicated to the interested parties before 17:00 Thursday 13th September 2018 via email as per the address given on the bid document.
- All times and dates for entry are strict and final.