

# **ISLE OF WIGHT CHAMBER OF COMMERCE**

## **ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General meeting of the Isle of Wight Chamber of Commerce will be held at The Garlic Farm, Newchurch, Isle of Wight on Friday, 11<sup>th</sup> October 2019 commencing at 2.00pm, when the following ordinary business will be conducted:

### **ORDINARY RESOLUTIONS:**

1. To receive apologies and to approve the minutes of the Annual General Meeting held on Friday, 12<sup>th</sup> October 2018.
2. To receive the Report of the Chamber Board for the year ended 31<sup>st</sup> March 2019.
3. To receive the statement of Accounts for the year ended 31<sup>st</sup> March 2019.
4. To fill any vacancies on the Chamber Board and to re-appoint the Members of the Board retiring by rotation.
5. To receive a list of the elected Members of the Chamber Board.
6. To appoint the Auditors of the Chamber.

### **SPECIAL RESOLUTION:**

7. Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the resolution set out on page 2, is passed as a special resolution.

### **BY ORDER OF THE CHAMBER BOARD**

**Peter Tomlinson**  
President

**September 2019**

A Member is entitled to attend and vote at the Meeting and may appoint a proxy or proxies to attend and vote in his/her place or delegate his/her voting rights to Chairman. A proxy need not be a member of the Chamber.

## **SPECIAL RESOLUTION**

That the Memorandum and Articles of Association of the Company be updated as follows:

1. By substituting the phrase *“but shall be given or transferred to some other body (whether or not it is a member of the Chamber) having objects similar to those of the Chamber, or to another body the objects of which are charitable.”* with the phrase *“unless all the members entitled to attend and vote at a general meeting of the Chamber shall vote that they be so distributed.”* in section 8 e) of the Memorandum of Association.
2. That Article 10 of the Articles of Association of the Company be updated by substituting reference to “Article 81” with “Article 78”.

## **ISLE OF WIGHT CHAMBER OF COMMERCE**

### **ANNUAL GENERAL MEETING**

**MINUTES OF THE AGM HELD ON 12<sup>th</sup> OCTOBER 2018 AT 2.00PM  
AT THE GARLIC FARM, NEWCHURCH**

#### **COMPANIES PRESENT:**

Abbotts Flooring	Jigsaw Sales & Marketing	Seaview Hotel
Betapak	J R Zone	Steve Porter Transport
ChemDry First	Lifeline Security	Sunrider
Delivering Sales Excellence	Moore Stephens	Sunshine Recruitment
Education Destination	Needles Pleasure Cruises	Thinking Finance
Garlic Farm	Newclose Cricket Ground	Tideway Care
Hydromar	PC Consultants	Turn the Tide Solutions
IFPL	Purple Patch PMO	UKSA
IOW Zoo	Red Funnel	Ventnor Self Catering
IOW Finance	Richardson Yacht Services	Vikoma International
IW College	Rosetta Group	WightFibre

#### **IN ATTENDANCE:**

Steve Porter - Chairman of the Board  
Steve Holbrook - IW Chamber of Commerce  
Kathryn Morey - Note Taker

#### **APOLOGIES:**

Aluminium Marine	Hovertravel	The Wight
Corvid Marine	Jigsaw Training & Development	TW Woodcock
Ductwork Services (IOW) Ltd	Liz Earle Beauty Co	UKSA
Event LED Signs	Medina Valley Centre	Uni Train
Green Clean	The Royal	Wightlink

#### **ORDINARY RESOLUTIONS:**

##### **1. RECEIVE APOLOGIES & APPROVE MINUTES OF PREVIOUS MEETING**

Steve Porter (SP), Chairman of the Chamber Board thanked everyone for attending the meeting. There was a presentation to recognise the commitment and support of our longstanding members with a Silver Award (20yrs) presented to IW College and Bronze Awards (10yrs) presented to Abbotts Flooring, Betapak, Richardson Yacht Services, Needles Pleasure Cruises, Newclose Cricket Ground and Thinking Finance.

The list of apologies received was available on the day and is listed above. It was proposed by Carla Richardson that the minutes of the last AGM were a true and accurate record and seconded by Jon Carter; 28 votes in favour, none against and no abstentions.

##### **2. RECEIVE CHAMBER BOARD REPORT**

Peter Tomlinson (PT) welcomed all and thanked Geoff Underwood on behalf of the Board for his time as Chamber President. PT talked through the Chamber's performance over the past year and introduced new CEO Steven Holbrook (SH), who gave an overview of the Chamber's plans going forward and objectives for the next year.

##### **3. RECEIVE STATEMENT OF ACCOUNTS**

The Accounts were presented by Andrew Garner from the Chamber Auditors, Harrison Black and the accounts were duly approved by the Meeting. Proposed by Len Goss, seconded by Sue Cox; 31 votes in favour, none against and no abstentions.

**4. VACANCIES AND ELECTIONS OF CHAMBER DIRECTORS**

**Category 1:** No Vacancy:

There were no vacancies in this category

**Category 2:** 1 x Vacancy:

John Irvine of Wightfibre was elected unopposed for a 3-year term of office.

**Category 3:** 2x Vacancies:

Lynn Ellsbury of Liz Earle was elected unopposed for a 3-year term of office.  
Rob Holgate of Vectis Ventures was elected unopposed for a 3-year term of office.

**Category 4:** 2x Vacancies:

Rob Stewart was re-elected for a second 3-year term of office.  
Karen Lucas was re-elected for a second 3-year term of office

**General:** Steve Porter was appointed for a further year as Chairman of the Chamber Board.  
Geoff Underwood stood down as President and Peter Tomlinson was appointed as President for a 3-year term of office.

The above appointments were read out to the members and proposed by Robert Kemball and seconded by Geoff Underwood; 27 votes in favour, 0 against and 0 abstentions.

SP congratulated all those elected.

**5. CURRENT LIST OF MEMBERS OF THE CHAMBER BOARD**

Peter Tomlinson	Betapak Ltd (President)	Ex-officio
Geoff Underwood	IFPL (Immediate Past President)	Ex-officio
Steve Porter	Steve Porter Transport (Chairman of the Board)	Ex-officio
Steven Holbrook	Chief Executive	Ex-officio
Mark Lee	Lifeline Alarm Systems Ltd	Elected
Neil Chapman	Hovertravel Ltd	Elected
Jonathan Thornton	PC Consultants	Elected
Chris Scott	Christopher Scott Ltd	Elected
Natasha Edwards	The Garlic Farm	Elected
Kevin George	Red Funnel	Elected
Keith Greenfield	Wightlink	Elected
Rob Stewart	Aluminium Marine Consultants Ltd	Elected
Karen Lucas	Vikoma International	Elected
Lynn Ellsbury	Liz Earle Beauty Co Ltd	Elected
John Irvine	Wightfibre	Elected
Rob Holgate	Vectis Ventures Ltd	Elected

**6. AUDITORS APPOINTED**

SP recommended that Harrison Black be re-appointed as Auditors for the Chamber. Proposed by Karen Lucas, seconded by Jonathan Thornton; 33 votes in favour, none against and no abstentions.

**7. SPECIAL RESOLUTION:**

SH outlined the reasons for the Special Resolution and it was proposed by Dale Howarth and seconded by Tracy Mikich that the resolution to update the Memorandum and Articles of Association of the Company be passed as a Special Resolution; 31 votes in favour, none against and no abstentions.

There being no other business, the Annual General Meeting was closed at 3.00pm.

Signed: .....

Dated:.....

**ISLE OF WIGHT CHAMBER OF COMMERCE**

**TRADING AS  
ISLE OF WIGHT CHAMBER OF COMMERCE, TOURISM AND INDUSTRY**  
(A company limited by guarantee)  
Company Number: 1150487

**SUMMARY OF AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

<b>INCOME STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	458,251	417,015
Cost of Sales	<u>282,645</u>	<u>307,920</u>
<b>Gross Surplus</b>	175,606	109,095
Administrative Expenses	<u>175,410</u>	<u>197,963</u>
<b>Operating Surplus/(Deficit)</b>	196	(88,868)
Interest Receivable and Similar Income	113	29
Interest Payable and Similar Charges	<u>6,809</u>	<u>5,086</u>
<b>Deficit before Taxation</b>	(6,500)	(93,925)
Tax on Deficit	<u>21</u>	<u>6</u>
<b>Deficit for the Financial Year</b>	<u>(6,521)</u>	<u>(93,931)</u>
 <b>BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2019</b>		
		<b>£</b>
<b>Fixed Assets</b>		<b>£</b>
Tangible Assets	3,556	5,663
Investments	<u>-</u>	<u>1</u>
	3,556	5,664
<b>Current Assets</b>		
Debtors	84,921	87,471
Cash at bank and in hand	<u>161,209</u>	<u>150,401</u>
	246,130	237,872
<b>Creditors : Amounts Falling Due</b>		
<b>Within One Year</b>	<u>138,810</u>	<u>126,139</u>
	107,320	111,733
<b>Creditors : After More Than One Year</b>	-	-
	<u>110,876</u>	<u>117,397</u>
<b>Reserves</b>		
<b>Retained earnings</b>	<u>110,876</u>	<u>117,397</u>