

CHAMBER NETWORK BUDGET WINS 2021



WHAT WE CAMPAIGNED FOR

OUR WINS FOR YOU

EXTEND CORONAVIRUS JOB RETENTION SCHEME (CJRS)

in place until a full reopening of the economy is possible.

CJRS EXTENDED

until end of September.

EXTEND SELF-EMPLOYED INCOME SUPPORT SCHEME (SEISS)

to provide support until a full reopening of the economy is possible.

FOURTH SEISS GRANT AVAILABLE FROM APRIL

with a final grant available from late July.

DELIVER NEW LENDING SCHEME

to sustainably support businesses through the recovery.

RECOVERY LOAN SCHEME AVAILABLE FROM APRIL

with 80% government guarantee on loans of up to £10 million.

EXTENDED BUSINESS RATES RELIEF

to prevent severely aggravate already diminished business cashflow.

100% BUSINESS RATES HOLIDAY THROUGH TO THE END OF JUNE

followed by a two thirds discount with threshold for remaining nine months of the year.

INCREASED CASH GRANT SUPPORT

to help firms facing a cash flow crisis.

RESTART GRANT SCHEME

offering grants of up to £18,000 for firms in certain sectors.

INTRODUCE INVESTMENT INCENTIVES

to encourage companies to invest, such as full expensing.

'SUPER DEDUCTION' INVESTMENT INCENTIVE

For the next two years, companies can claim 130% capital allowances on qualifying investments.

CHAMBER NETWORK BUDGET WINS 2021 *(continued)*



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<p>INCREASE EMPLOYER INCENTIVES AND ELIGIBILITY PERIOD</p> <p>to help businesses create more high-quality learning opportunities.</p>	<p>APPRENTICESHIP INCENTIVES INCREASED TO £3K</p> <p>and extended to September 2021. £126m of new funding to increase number of traineeships.</p>
<p>INCREASE FLEXIBILITY OF ACCESS AND DELIVERY OF APPRENTICESHIPS</p> <p>to address fall in apprenticeship starts and enable rapid training and upskilling.</p>	<p>INTRODUCTION OF NEW FLEXI APPRENTICESHIP</p> <p>Individuals will be linked to an agency, instead of a single employer, and take on different jobs with multiple businesses in one sector.</p>
<p>SUPPORT FOR MANAGERS TO TRAIN AND DEVELOP THEIR WORKFORCE</p> <p>to help drive innovation and improve productivity as outlined by the BCC's Workplace Training and Development Commission.</p>	<p>HELP TO GROW SCHEME</p> <p>A subsidised executive development programme, free digital skills training and 50% discount on approved software.</p>
<p>A ROUTE FOR ACCESSING SKILLED WORKERS FROM OVERSEAS</p> <p>that is light-touch, flexible and cost-effective.</p>	<p>VISA REFORMS FOR HIGHLY SKILLED MIGRANTS</p> <p>A new unsponsored visa and faster process to support fintech.</p>

Despite a number of welcome announcements in the budget, there are still many businesses and individuals who have, through no fault of their own, been unable to access any government support since the start of the pandemic.

The BCC will continue to make the case for those who are currently excluded from government support to get the help they need to navigate a difficult few months ahead before the economy is able to reopen more fully.